

Housing Revenue Account Budget Monitoring

	2018-2019 Budget £000	2018-2019 Forecast Outturn £000	2018-2019 Forecast Variance £000
<b>Income</b>			
Gross rents – dwellings	(89,690)	(88,814)	876
Gross rents – non dwellings	(797)	(772)	25
Charges to tenants for services and facilities	(5,965)	(5,777)	188
<b>Total income</b>	<b>(96,452)</b>	<b>(95,363)</b>	<b>1,089</b>
<b>Expenditure</b>			
Repairs and maintenance	26,054	25,784	(270)
Supervision and management	20,066	20,239	173
Rents, rates and taxes	446	447	1
Increase in provision for bad debts	2,250	1,000	(1,250)
Depreciation of fixed assets	22,056	22,056	-
<b>Total expenditure</b>	<b>70,872</b>	<b>69,526</b>	<b>(1,346)</b>
<b>Net cost of HRA services</b>	<b>(25,580)</b>	<b>(25,837)</b>	<b>(257)</b>
Interest payable	10,431	10,427	(4)
Interest and investment income	(37)	(37)	-
<b>(Surplus)/deficit before transfers to/from reserves and provision</b>	<b>(15,186)</b>	<b>(15,447)</b>	<b>(261)</b>
<b>Allocation of (surplus)/deficit</b>			
Provision for redemption of debt	15,186	15,447	261
<b>Balance for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>